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European Association for Comparative Economic Studies



# NEWSLETTER

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## 1. MESSAGE FROM THE PRESIDENT



Dear EACES members,

The organisation of the next gathering of the members of EACES is proceeding well: the number of submissions for the Warsaw conference has exceeded 140, including organised panels; and the Warsaw School of Economics in cooperation with the EACES organising committee are on their way to put together a very interesting conference programme. The keynote speakers of the Warsaw conference will include Professor Stanisław Gomułka, for many years Reader of Economics at the London School of Economics, one of the most accomplished consultants to various Polish post-communist governments, and leading the effort to design a coherent reform policy after the collapse of communism. Our other keynote speaker will be Professor Domenico Mario Nuti, at present professor emeritus at the University of Rome “La Sapienza”. He was advisor to various

international organizations and governments in the East Central and Eastern European region and is the author of numerous publications on comparative economic systems. We will also have the usual Meet the Editors session, where representatives of journals in the comparative economics area will provide the audience with valuable advice and insights into publishing research results. The local organisers will include in the programme some organised tours, where conference attendees can discover the city of Warsaw. All potential participants with accepted abstracts should register on the website of the conference ([www.eacesconference.eu](http://www.eacesconference.eu)).

I very much hope to see many EACES members in Warsaw in September.

Magdolna Sass  
EACES President

## 2. EACES 15<sup>th</sup> BIENNIAL CONFERENCE

### 15<sup>th</sup> European Association for Comparative Economic Studies Conference



European Association for  
Comparative Economic  
Studies



SGH

Warsaw, Poland  
6-8 September 2018

### Overview

The 15th Biannual Conference of EACES will be held in Warsaw, Poland, on 6-8 September 2018, hosted by the Department of International Comparative Studies and Department of Economics I, affiliated to Collegium of Economic Analysis at Warsaw School of Economics (Szkoła Główna Handlowa, SGH). To guide prospective authors and participants, the conference theme is:

### *Post-Transition and Emerging Economies ten years after the Financial Crisis: Policies, Response, Performance and Challenges*

The impact of the Financial Crisis and Great Recession on post-transition and emerging economies has varied tremendously. Some economies experienced very large recessionary shocks with long-lasting effects for the labor market, human capital formation and growth. For others policy and economic structure alleviated potential negative effects. Importantly for some countries, the Great Recession also slowed or postponed systemic reform efforts. Understanding the differential impact and means of diffusing the negative consequences is important for scholars and policy makers. Hence, it strikes us as important to take stock of the performance and policy reactions of post-transition and emerging economies, broadly defined, nearly ten years after the Great Recession. Additionally, challenges to globalization and the environment remain while new challenges to international economic and security institutions arise. A comparative perspective is essential to understand how workers, firms and governments adjusted to the economic shocks that occurred, challenges that remain and new challenges that lie ahead. A systemic approach provides essential perspective as individual economies had made varying degrees of progress in the transition process and will be differentially affected by challenges on the horizon.

### Paper submission/Registration

The deadline for sending the abstracts has passed on April 25th, 2018. The next phase is registration, which will be available in the **early July 2018**. The online registration is required for all participants, whose abstracts have been accepted to the conference.

### Speakers

Confirmed plenary speakers include Professor Stanisław Gomulka and Professor Domenico Mario Nuti. Professor Stanisław Gomulka was for many years Reader of Economics at the London School of Economics, one of the most accomplished consultants to various Polish post-Communist governments, and leading the effort to design a coherent reform policy after the collapse of

Communism. Professor Domenico Mario Nuti is among the leading researchers of comparative economics, at present professor emeritus at the University of Rome “La Sapienza”. He was advisor to various international organizations and governments in the East Central and Eastern European region and is the author of numerous publications on comparative economic systems.

The conference will host a “Meet the editors” session, where representatives of journals dealing with comparative economics issues will be present, including the journal of the association: European Journal of Comparative Economics.

## Organizers

The European Association for Comparative Economic Studies (EACES) was founded in 1990. The principal focus of the association was and remains the comparative study of real economic systems, including the economies of East and West, North and South, as well as the economic interactions among systems and among regional areas, such as the EU. The Association is a broadly based organization in which all schools of economic thought can exchange views and ideas on current and prospective research.

The Department of Comparative Studies at the Warsaw School of Economics was established in 1992 by Professor Leszek Balcerowicz, former Deputy Prime Minister and Finance Minister in the first two democratic governments in Poland and subsequently in 1997-2000, widely credited with the economic transformation of Poland. The Department integrates didactic and scientific activities in the field of international comparative studies, which encompasses macro- and microeconomic perspective. The department is headed by Professor Piotr Ciżkowicz.

The Department of Economics I conducts research in the field of economics, taking a broad perspective. The research interests of the team at the Department of Economics I focus on the problems of labor economics, pension economics, health economics, education economics, social insurance and the problems of economic regulation. These areas largely refer to modern economic and social policy. The Department of Economics I is chaired by Professor Marek Góra, the co-author of the Polish pension reform from 1999, which made Poland one of a small number of countries which are believed to have successfully coped with the economic consequences of aging.

The Warsaw School of Economics (SGH) is the oldest economic-oriented university in Poland.

## Important dates

- Deadline for submission of individual abstracts or suggestions for panels has been extended to: April 25th, 2018;
- Online registration: starting from early July 2018;
- Deadline for submission of full papers: August 25th, 2018;
- Deadline for submission doctoral dissertation for EACES Award 2018: April 30th, 2018; the winner will be notified no later than June 30th, 2018.

## Conference fees

- Senior researchers: 190 EUR + EACES membership of 30 EUR for early bird (until the end of July 2018) and 240 EUR + 30 EUR membership from the 1<sup>st</sup> of August 2018 ;
- PhD students: 95 EUR + 20 EUR membership before the 31<sup>st</sup> of July and 120 + 20 EUR afterwards.

EACES-membership fee, as well as the conference fee can be paid at [http://www.eaces.eu/membership\\_and\\_conference\\_fees](http://www.eaces.eu/membership_and_conference_fees).

The payment can be conducted by both a money transfer to the EACES bank account or by a credit card. Please put the following title to your transfer: "Conference – Warsaw". For more details go to [http://www.eaces.eu/membership\\_and\\_conference\\_fees](http://www.eaces.eu/membership_and_conference_fees)

### **Contact**

Local organiser is prof. Piotr Cizkowicz (Warsaw School of Economics), e-mail: [piotr.cizkowicz@sgh.waw.pl](mailto:piotr.cizkowicz@sgh.waw.pl).

### **Registration**

The Organising Committee has just opened the registration now. Participants can now make registration following the link: <http://www.eacesconference.eu/registrationconference-fees/registration/>

## Programme 2018

Thursday, 6th of September, 2018

9.30 Facultative guided city tour

11.00 – Registration

13.00-13.30 Book presentation: Schweiger, Visvizi (eds) (2018) Central and Eastern Europe in the EU: Challenges and Perspectives Under Crisis Conditions

Beáta Farkas, Anna Visvizi

13.30-14.00 Opening session

14.15-15.45 Parallel sessions

<i>Parallel session 1</i>	<i>Parallel session 2</i>	<i>Parallel session 3</i>	<i>Parallel session 4</i>	<i>Parallel session 5</i>	<i>Parallel session 6</i>
<p>Fiscal policy and related issues</p> <p><b>Chair: Piotr Cizkowicz Vsevolod Ostapenko,</b> Saint Petersburg State University, Russia</p> <p>Transmission channels of expansionary fiscal contraction: the Russian economy perspective</p> <p><b>Valerija Botrić</b> Tanja Broz, Saša Jakšić Faculty of Economics and</p>	<p>Regional development</p> <p><b>Chair: Olga Demidova Arkadiusz Mironko,</b> Indiana University East School of Business and Economics, USA</p> <p>Regional location patterns in service and manufacturing sector foreign subsidiaries – examination of industrial sectors across regions in the developing economy</p>	<p>Outside-EU FDI in CEE</p> <p><b>Chair: Ágnes Szunomár Magdolna Sass,</b> Éva Ozsvald, Kiran Shobha, external researcher Ágnes Szunomár, CERS HAS, Hungary</p> <p>Asian foreign direct investment in Hungary</p> <p><b>Agnieszka McCaleb,</b> Warsaw School of Economics, Poland</p> <p>Comparing Chinese,</p>	<p>Quantitative analyses of Soviet economic development: New insights of new data and approaches I.</p> <p>Organised by Yasushi Nakamura, Andrei Yakovlev, Masaki Kubinova</p> <p><b>Chair: Kazuhiro Kumo</b> Speakers: <b>Masaki Kuboniwa;</b> Hitotsubashi University, Japan,</p>	<p>Business and politics in illiberal states I.</p> <p>Organised by Miklós Szanyi</p> <p><b>Chair: Miklós Szanyi Barbara Blaszczyk;</b> Institute of Economics, Polish Academy of Sciences, Poland</p> <p>Building the institutional and economic fundamentals for an authoritarian state.</p>	<p>Diversity of Patchwork Capitalism in Central and Eastern Europe</p> <p>Organised by Ryszard Rapacki</p> <p><b>Chair: Ryszard Rapacki;</b> Adam Czerniak, Warsaw School of Economics, Emerging models of patchwork capitalism in Central and Eastern Europe: empirical results</p>

Business, University of Zagreb, Serbia  
Identifying factors behind different preferences for tax burden in EU countries: Old vs. New Europe

**Monika Banaszewska**, Poznań University of Economics and Business, Poland  
Public expenditures convergence on local level. Evidence from Polish municipalities

**Piotr Cizkowicz**, Bartosz Radzikowski, Andrzej Rzońca, Wiktor Wojciechowski, Warsaw School of Economics, Poland  
Fiscal Devaluation and Economic Activity in the EU

**Michigami Mayu**, Niigata University, Japan  
Russian employee's welfare benefits and comparative analysis between the East and West regions in Russia

**Anna Lukyanova**, Higher School of Economics, Russia  
Do minimum wages matter for earnings inequality? Evidence from large increases of minimum wage in Russia (2005-2017)

**Olga Demidova**, NRU HSE, Russia  
Convergence of Russian regions: different patterns for poor, middle and rich groups

Indian and South African investment in Poland

**Magdolna Sass**, CERS HAS, Hungary; Kálmán Kalotay, UNCTAD, Switzerland  
Who really invests in CEE?

**Ágnes Szunomár**, CERS HAS, Hungary  
Pull factors for Chinese OFDI in CEE

Volatility in Russian Economic Growth from the Imperial Era to Today

**Ilya B. Voskoboynikov**; Maria V. Taktasheva, Anton E. Tolokonnikov, Higher School of Economics, Russia

Labour Productivity Growth and Structural Change in the Union Republics of the USSR, 1966-1990

**Yasushi Nakamura**, Yokohama National University, Japan  
Deadly Weights: Accumulation of Domestic Debts in the Soviet Era

Commentators: **A. Yakovlev**; **B. Kuznetsov**; **I. Iwasaki**

Example of Poland  
**Aleksandr Papko**; The Belarusian Economic Model: Main Features and Paradoxes  
**Miklos Szanyi**; CERS HAS, Hungary, Emerging Patronage and Changing Forms of Rent Seeking in East Central Europe  
**Andras Deak**, CERS HAS, Hungary  
The Call of the Wild – Implications of Russian illiberal political choices on its economic system

of subspace clustering  
**Krzysztof Jasiński**, University of Warsaw,

Strengths and weaknesses of the VoC approach: the case of Central Europe

**Piotr Maszczyk**, Warsaw School of Economics,

Development of the composite index of capitalism in the EU countries

**Mariusz Próchniak**, Warsaw School of Economics,

A comparison of the emerging models of capitalism in CEE11 countries with Western Europe – the use of hexagons of similarity

15.45-16.15 Coffee Break

16.15-17.45 Meet the editors and EACES Doctoral Award

Chair: Jürgen Jerger (University of Regensburg, EACES vice-president)

17.45-18.15 Coffee break

18.15-19.30 Keynote lecture 1

Speaker: **Stanisław Gomulka** (Polish Academy of Sciences)

Poland's economic performance in global and long-term perspective: surprises so far and risks in the years ahead

Chair: Hartmut Lehmann (University of Bologna, National Research University Higher School of Economics and IZA)

19.30 Buffet event

## Friday, 7th of September, 2018

8.30-10.00 Parallel sessions

<i>Parallel session 7</i>	<i>Parallel session 8</i>	<i>Parallel session 9</i>	<i>Parallel session 10</i>	<i>Parallel session 11</i>	<i>Parallel session 12</i>
Wages, wage policy, inequality	The role of government in economy	Gender issues in the labour market	Labour and productivity	Business and politics in illiberal states II.	Comparative Economic Studies on Emerging Multinationals
<b>Chair: Will Bartlett Xinxin Ma</b> , Institute of Economic Research, Hitotsubashi University, Japan	<b>Chair: Rainer Schweickert Piotr Kozarzewski</b> and Maciej Bałtowski, Maria Curie-Skłodowska University, Poland	<b>Chair: Lucas Augusto van der Velde Elisabeth Pereira</b> and Antonio J. Fernandes, University of Aveiro, Portugal	<b>Chair: Liis Roosaar</b> and Liis Roosaar, University of Tartu, Estonia	Organised by Miklós Szanyi	Organised by Kazuho Yokogawa
Effects of Minimum Wage Policy on Wage Distribution and Wage Gap between Rural and Urban Residents in China	The Impact of the State on the Quality of an Economic System: A Cross-country Analysis	The Evolution of Gender Gaps in the Labour Market in Post-transition and Emerging Economies	Relationships between the age, wage and productivity of employees	<b>Chair: Miklós Szanyi</b> Speakers: <b>Judit Ricz</b> , CERS HAS, Hungary, Illiberal tendencies in Brazil: a historical cyclicity <b>Erzsebet. N. Rozsa</b> ; CERS HAS,	<b>Chair: Kazuho Yokogawa</b> Speakers: <b>Magdolna Sass</b> CERS HAS, Hungary Emerging Multinationals from the CEE countries – Are They



<b>Md Fuad Hassan</b> , Center for Development Research (ZEF), Germany Farm Wage, Food Price and Poverty Dynamics in Bangladesh	<b>Lev Jakobson</b> , NRU HSE, Russia Russian Elites' Sentiments After Crisis: Is Optimism Explicable and Helpful?	<b>Allen Webster</b> , Sangeeta Khorana and Jenifer Piesse, Bournemouth University, UK Female empowerment in emerging market firms	University of Warsaw, Poland Profitability and employment growth in Polish and Russian exporting firms after the crisis	Hungary, The Islamic Republic of Iran – the „axis of resistance” and the resistance economy, <b>Agnes Szunomar</b> , CERS HAS, Hungary The Chinese model of development: economic and social transformation without political reform? <b>Tamas Szigetvari</b> , CERS HAS, Hungary, Turkey: economic policy of a hybrid democracy	Different from Other Emerging MNCs? <b>Satoshi Mizobata</b> , Kyoto University, Japan Offshore Emerging Multinationals in Russia <b>Yumiko Nakahara</b> Kyushu Sangyo University, Japan Multinationals from Taiwan <b>Victor Gorshkov</b> , Kaichi International University, Japan, Zoia Podoba, Saint Petersburg State University, Russia Foreign Direct Investments and Emerging Multinationals from Northeast Asia
<b>Olga Popova</b> , Milena Nikolova, Leibniz Institute for East and Southeast European Studies (IOS), Regensburg, Germany Sometimes your best just ain't good enough: The worldwide evidence on well-being efficiency	<b>Vasiliy A. Anikin</b> , NRU HSE, Russia Russia in Post-Transition: New Frontiers <b>Rainer Schweickert</b> , IfW Kiel, Germany, Joscha Beckmann, RUB Bochum, IfW Kiel, Germany; Inna Melnykovska, CEU Budapest, Hungary and Harvard University, USA, Markus Ahlborn, University of Göttingen, Germany European Divides in Government Activity – East/West vs. Liberal/Coordinated?	<b>Priit Vahter</b> and Jaan Masso, University of Tartu, Estonia The Contribution of Multinationals to Wage Inequality: Foreign Ownership and Gender Pay Gap <b>Lucas Augusto van der Velde</b> , Warsaw School of Economics and Joanna Tyrowicz, University of Warsaw, Poland When the opportunity knocks: large structural shocks and gender wage gaps	<b>Pasquale Tridico</b> and Riccardo Pariboni, Roma Tre University, Italy Structural change, institutions, and the dynamics of labor productivity in Europe <b>Liis Roosaar</b> , University of Tartu, Estonia Relationship between the changes in age and wage structure of employees and the productivity of Estonian firms		
<b>Will Bartlett</b> , European Institute, LSE, UK; Jelena Žarković Rakić, Faculty of Economics, University of Belgrade, Serbia Inequality, Self-management and the Welfare State in Former Yugoslavia					

10.00-10.30 Coffee break

10.30-12.00 Parallel sessions

<i>Parallel session 13</i>	<i>Parallel session 14</i>	<i>Parallel session 15</i>	<i>Parallel session 16</i>	<i>Parallel session 17</i>	<i>Parallel session 18</i>
Quantitative analyses of	Transformation of the EU:	Contemporary issues in	The role of institutions in	Political economy	Factors of firms'

Soviet economic development: New insights of new data and approaches II.

Organised by Yasushi Nakamura, Andrei Yakovlev, Masaki Kubinova

**Chair: Andrei Yakovlev**  
Speakers: **Akira Uegaki**; Seinan Gakuin University, Japan  
Long-term Trade Statistics of the Soviet Union: Residuals, Lend-Lease, and General Trends

**Aleksei A. Popov**, South Ural State University, Russia  
How did planned economies invest in each other? Projects of equity participation in the Council for Mutual Economic Assistance (1950s – 1960s)

**Yoshisada Shida**, Economic Research Institute for Northeast Asia, Japan  
The Size of the Soviet

some aspects of policy reforms and institutional changes

Organised by: Hubert Gabrisch

**Chair: Hubert Gabrisch and Marcello Signorelli**  
Speakers: **Enrico Marelli** University of Brescia, Italy; The future of the euro  
**Andreas Breitenfellner**; Austrian National Bank, Austria, The link between fiscal and financial risk sharing in EMU  
**Pompeo Della Posta**, University of Pisa, Italy A market-financed and growth-enhancing investment program for the euro area

**Michal Gradzewicz**, Warsaw School of Economics and National Bank of Poland,

How do savings of different agents respond to interest rate change?

the evolution in the system of banking and finance in transition economies

**Chair: Khurshid Djalilov** and Jakhongir Khakhkarov, Griffith University, Australia  
Financial development in less-developed post-communist economies.

**Pawel Marszalek**, Poznan University of Economics and Business, Poland  
Financialization in Poland – current status and prospects.

**Andrei Vernikov**, Russian Academy of Sciences, Institute of Economics, Russia  
Household savings, trust and paternalism: Is deposit insurance a solution or a part of the problem?

**Khurshid Djalilov** and **Jens Holscher**, Bournemouth University, UK  
Do corporate

development

**Chair: Ákos Péter Dombi**  
**Ichiro Iwasaki**, Hitotsubashi University, Japan, Eduard Baumöhl, Masaryk University, Czechia, and Evžen Kočenda, Charles University, Czechia  
Institutions and Determinants of Firm Survival in European Emerging Markets

**Aleksandra Peeva**, Deutsches Institut für Wirtschaftsforschung and Humboldt-Universität zu Berlin, Germany  
Strategic trade bias in human rights sanctions

**Tomasz Mickiewicz**, Aston University, UK, Anna Grosman, Loughborough University, UK, Xiahui Liu, Loughborough University, UK and Ekaterina Alexandrova, Aston University, UK  
The Short-Term Impact of CEO Change under Constraints of Complexity

approaches to institutions

**Chair: Sylvia Sztern**  
**Vladimir Otrachshenko**, Maria A. Cunha-e-Sá, Rita Freitas, and Luis C. Nunes, Universidade Nova de Lisboa, Portugal  
On Natures' Shoulders: Riding the Big Waves in Nazaré

**Lucia Morales** and Bernadette Andreosso-O'Callaghan, Dublin Institute of Technology, Ireland  
Emerging Asia – Shifting Economic Power and Challenging the Status Quo

**Andras Deak**, HAS CERS, Hungary  
Russian state capitalism in the light of global shifts in economic governance

**Sylvia Sztern**, Hebrew University of Jerusalem, Israel  
Individualism, and Collectivism: Measuring the Transition to Modernity in Tsarist Russian Peasant

performance

**Chair: Urmaz Varblane**  
**Azusa Fujimori**, Osaka Seikei University, Japan, Hiroyuki Nishiyama, University of Hyogo, Japan, Takahiro Sato, Kobe University, Japan  
Firm heterogeneity and the behavior of Japanese manufacturing multinationals in India

**Xiaodan Yu**, University of Nottingham Ningbo, China  
The wage-productivity nexus in the World Factory economy: a quantile regression analysis on Chinese manufacturing firms

**Jaan Manno**, Konstantins Benkovskis, Olegs Tkacevs, Priit Vahter and Naomitsu Yashiro  
University of Tartu, Estonia  
Export and productivity in global value chains: comparative evidence from Estonia and Latvia

**Katalin Antaloczy**,

Informal Economy

Commentators: **K. Kumo,**  
**I. B. Voskoboynikov; B.**  
**Kuznetsov**

responsibility and bank  
regulation improve bank  
efficiency? Evidence from  
transition countries.

**Ákos Péter Dombi,**  
Eötvös Loránd University,  
Hungary and Katarzyna  
Szarzec, Poznan  
University, Poland  
State capitalism: Escaping  
the middle income trap in  
post-socialist countries

Community of Povolzhe  
Penza region 1913

Tamas Gaspar, Magdolna  
Sass, Budapest Business  
School, University of  
Applied Sciences,  
Hungary  
The specialties of the  
pharmaceutical value  
chain

12.00-13.30 Lunch

13.30–15.00 Keynote lecture 2

Speaker: **Domenico Mario Nuti** (Professor Emeritus University of Rome – La Sapienza)  
The rise, fall and the future of socialism

Chair: Magdolna Sass (Hungarian Academy of Sciences and President of EACES)

15.00-15.30 Coffee break

15.30-17.00 Parallel sessions

***Parallel session 19***

Institutional elements and  
growth of post-transition  
countries: are the  
outcomes as it was  
expected?

Organised by: Maria  
Lissowska

**Chair: Maria Lissowska**

***Parallel session 20***

Different facets of labor  
market adjustment in the  
post-Soviet region

Organised by: Hartmut  
Lehmann

**Chair: Hartmut  
Lehmann**

**Speakers: Hartmut**

***Parallel session 21***

Crisis – ten years after –  
comparative studies

**Chair: Marcella Mulino  
Elisabeth Pereira,**  
António J. Fernandes  
GOVCOPP & DEGEIT –  
University of Aveiro,  
Portugal;

***Parallel session 22***

International Comparison  
on the Relationship  
between State and Civil  
Society in Post-Transition  
Economies

Organised by Kazuho  
Yokogawa

**Chair: Victor Gorshkov**

***Parallel session 23***

Special sectors, industries

**Chair: Yusuke  
Matsuzawa  
Csaba Weiner,** Institute  
of World Economics,  
CERS HAS, Hungary  
Hungarian, Polish and  
Lithuanian methods of

***Parallel session 24***

SMEs – innovative  
finance

**Chair: Olga Guseva  
Svatopluk Kapounek,**  
Zuzana Kučerová, Mendel  
University in Brno,  
Czechia  
Herding Behaviour and

Speakers: **Andrei Yakovlev**; NRU HSE, Russia, Channels of Dialogue between International Business and the National Government: Implications or Domestic Reforms and International Relation

(Russia's Experience)s

**Martin Myant**; European Trade Unions Institute, Belgium, Are there limits to dependent growth in East-Central Europe?

**Kataryna Szarzec**; Poznan University of Economics, Poland, State capture in the postsocialist countries – a case of state-owned enterprises in Poland  
**Maria Lissowska**, Warsaw School of Economics, Poland, Discussion about privatization revisited 27 years after transition

**Lehmann**, University of Bologna, NRU HSE and IZA, Thomas Dohmen, University of Bonn and IZA, Germany Karolina Goraus, Warsaw University, Poland The Evolution of the Gender Wage Gap in a Russian Firm during Transition: Evidence from Unique Personnel Data – 1990-2006

**Francesco Pastore**, University of Campania “Luigi Vanvitelli” and IZA, Sarosh Sattar, World Bank, Nistha Sinha, World Bank and Erwin R. Tiongson, Georgetown University and IZA, When Do Gender Wage Differences Emerge? A Study of Azerbaijan's Labor Market

**Norberto Pignatti**, International School of Economics at Tbilisi State University, IZA and Karine Torosyan, International School of Economics at Tbilisi State University, Georgia Risk

A Comparison between Portugal and Poland Ten Years After the Financial Crisis

**Horst Brezinski**, Poznan University of Economics and Business, Poland Post-Transition and Emerging Economies ten years after the Financial Crisis: Policies, Response, Performance and Challenges

**Jinghua XU**, South China Normal University, China The Policies Reform and Growth Performance After Global the Financial Crisis — A Comparative Study between China and Eastern Europe

**Marcella Mulino**, Romina Bafile, Luisa Giallonardo, University of L'Aquila, Italy Sovereign debt and banks' vulnerabilities in a systemic crisis. A comparison between Argentine and Greek experiences

**Hiroaki Hayashi**, Ritsumeikan University, Japan, Social Composition in Russia under Politicized Economic System

**Katsumi Fujiwara**, School of Foreign Studies, Osaka University, Japan Russian Consumers and the State in the Globalized World  
**Mihoko Satogami**, Kyoto Institute of Economic Research, Kyoto University, Japan Gender Mainstreaming Policy and the Labour Market Situations in Unified Germany

**Kazuho Yokogawa**, Kanagawa University, Japan Evolution of Fiscal Federalism and State Integration in Russia

**Satoshi Mizobata**, Kyoto Institute of Economic Research, Kyoto University, Japan Politicized Russian Corporations under Poor Market/Government Quality

managing security of energy supply and gas diversification

**Gábor Túry**, Institute of World Economics, CERS HAS, Hungary The performance of the automotive industry after the crisis in two semi-peripheral EU regions

**Alexander Volkov**, Institute of Economics of KarRC RAS, Russia Problems of forestry development in the Republic of Karelia

**Yusuke Matsuzawa** Bunri University of Hospitality, Japan Rail Passenger Market Development in Central Europe

Information Asymmetries in Crowdfunding

**Olga Guseva**, NRU HSE, Russia Ownership characteristics and performance of technological startups in Russia

**Mikołaj Klimczak**, Szymon Mazurek, Wrocław University of Economics, Poland The Emergence of Crowdfunding Platforms in Poland: The New Model of Investment for Turbulent Times

**Svatopluk Kapounek**, Zuzana Kučerová, Mendel University in Brno, Czechia Google Trends and Exchange Rate Movements: Much Cry and Little Wool?

Attitudes and Informal  
Employment: Evidence  
from a  
Post-Transition Country

**K. Gatskova, IOS**  
Regensburg, Germany,  
Vladimir Kozlow,  
National Research  
University Higher School  
of Economics, Russia  
Doubling Up or Moving  
Out? The Effect of  
International Labor

Migration on Household  
Size

17.15-18.15 EACES General Assembly

19.00 Conference dinner

**Saturday, 8th of September 2018**

9.00-10.30 Parallel sessions

*Parallel session 25*

Eurozone/European Union

**Chair: Bruno Dallago**  
**Andrea Boltho**,  
 Magdalen College,  
 University of Oxford, UK  
 Southern and Eastern  
 Europe in EMU:  
 Convergence or  
 Divergence ?

**Zsófia Naszádos** Institute  
 of World Economics,  
 CERS HAS, Hungary  
 The future of Franco-  
 German co-operation after  
 the eurocrisis

**Karsten Staehr**, Tallin  
 University of Technology  
 Kersti Harkmann, Eesti  
 Pank and Tallinn  
 University of Technology,  
 Estonia  
 Current Account  
 Dynamics in Central and  
 Eastern Europe: Pull and  
 Push Factors and  
 Economic Policies

**Bruno Dallago**,

*Parallel session 26*

Corruption

**Chair: Andrei Yakovlev**  
**Luca Jacopo Uberti**,  
 University of Oslo, Norway  
 Corruption in Transition  
 Economies: Socialist,  
 Ottoman or Structural?

**Marta Simões** Pedro  
 Bação, Inês Gaspar,  
 University of Coimbra,  
 Portugal  
 Corruption and economic  
 growth: the case of Portugal

**Andrei Yakovlev**, NRU  
 HSE, Russia  
 Female Factor in Perception  
 of Corruption by  
 Bureaucrats: List  
 Experiment Results

*Parallel session 27*

Firm competitiveness and performance

**Chair: Anna Fedyunina**  
**Andrea Éltető**, Institute of  
 World Economy, CERS,  
 HAS and Beáta Udvari,  
 University of Szeged,  
 Hungary  
 Factors influencing the  
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**Peter Howard-Jones**,  
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 Alexandru Ioan Cuza  
 University of Iasi, Romania  
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**Anna Visvizi**, Univeristy of  
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**Norbert Szijártó**, Institute  
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 HAS, Hungary  
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**Chair: Anna Sharunina**  
**Stanislaw Cichocki** and  
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**Pavel Travkin**, NRU HSE,  
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**Michał Pilc**, Poznań  
 University of Economics  
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**Anna Sharunina**, NRU  
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**Chair: David M. Kemme**  
**Will Bartlett**, European  
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developing and emerging  
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**David M. Kemme**,  
Fogelman College of  
Business and Economics,  
University of Memphis,  
USA, Tanja Steigner,  
School of Business,  
Emporia State University,  
Emporia, KS, USA, Bhavik  
Parikh, Gerald Schwartz  
School of Business, St.  
Francis Xavier University,  
Antigonish, Nova Scotia,  
Canada  
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**Chair: Tomasz  
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**Andrei Yakovlev** and  
**Andrei Yudanov** HSE

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**Chair: Go Yano**

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**Chair: Vittorio Valli**  
**Arsenii Morozov**, Russian  
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Chair: Yuka Takeda

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Russia  
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**Chair: Beáta Farkas**  
**Boris Kuznetsov** NRU  
HSE, Russia, Fernanda

- NRU, Russia  
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- Yuliya Rodionova**, Andrei Yakovlev, Andrey Tkachenko, HSE NRU, Russia  
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- Go Yano** and Maho Shiraishi, Graduate School of Economics, Kyoto University, Japan  
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Ethno-futurism as an element of socio-economic development of the region  
different title
- Tony Fang**, Memorial University, University of Toronto, Canada and IZA, Germany  
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- Tanaka Hiroshi**, Ritsumeikan University, Japan  
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- Vittorio Valli**, University of Turin, Italy  
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Soviet growth from reallocation: but what about innovation?
- Beáta Farkas**, University of Szeged, Hungary  
Industry 4.0: Challenge for the Central and Eastern European growth model



weighted skew-normal  
distribution approach

12.30 Closing of the conference/ Facultative guided tour – Royal Castle

### 3. FORTHCOMING EVENT

#### IZA Workshop on the Economics of Employee Representation: International Perspectives



**Organizers:** Pierre Cahuc (Ecole Polytechnique, Paris and IZA), Uwe Jirjahn (University of Trier and IZA), Andreas Lichter (IZA), Stephen C. Smith (George Washington University and IZA), Konstantinos Tatsiramos (University of Luxembourg, LISER and IZA)

**Location:** IZA, Bonn

**Date:** September 07 - September 08, 2018

**Submission Deadline:** April 30, 2018

**Notification of Acceptance:** May 31, 2018

**Event Manager:** Alina Thiele

#### About the Workshop

Spurred by sharp declines in unionization rates and growing wage inequality over the last years, there has been growing (public) interest in the effects of non-union employee representation (such as works councils, board-level codetermination, joint consultation committees, or authorized health and safety committees) on the performance of firms, outcomes for workers, and the economy as a whole. Despite this interest, empirical research on the effect of employee representation has been scarce and mostly limited to the case of Germany to date.

The aim of this conference is to bring together researchers analyzing (the effects of different) forms of non-union representation, and to put their findings into international comparative perspective.

Possible topics might cover:

- the effects of employee representation on productivity
- the effects of employee representation on employee outcomes
- challenges for employee representation due to globalization/technological change
- the effect of non-union representation on inequality and gender discrimination
- (reasons for) international differences in the incidence of employee representation

The aim of this conference is to bring together researchers analyzing (the effects of different) forms of non-union representation, and to put their findings into international comparative perspective.

Possible topics might cover:

- the effects of employee representation on productivity
- the effects of employee representation on employee outcomes
- challenges for employee representation due to globalization/technological change
- the effect of non-union representation on inequality and gender discrimination
- (reasons for) international differences in the incidence of employee representation

## Travel and Accommodation

Those authors invited to present are expected to participate in the entire two day workshop. Economy class airfares and up to three nights of lodging will be covered according to the IZA Reimbursement Guidelines.

Kindly note that tax regulations prohibit IZA from fully reimbursing the travel expenses of conference participants who combine their trip with other destinations or extend their stay beyond the four-day window surrounding the event.

## 4. RECENT PUBLICATIONS OF JOURNALS

### 4.1 Publications of EACES members

#### Recent Publications of Tomasz Mickiewicz

Entrepreneurship, institutional economics, and economic growth: an ecosystem perspective, *Small Business Economics*, <https://link.springer.com/content/pdf/10.1007%2Fs11187-018-0013-9.pdf> (Co-authors: Zoltan J. Acs & Saul Estrin & László Szerb).

Ethnic pluralism, immigration and entrepreneurship, *Regional Studies*, Forthcoming special issue: Communities on the Move, Taylor and Francis Online

<https://www.tandfonline.com/doi/full/10.1080/00343404.2017.1405157>

(Co-authors: Mark Hart, Frederick Nyakudya & Nicholas Theodorakopoulos).

#### Recent Publications of Sanjaya Acharya

Remittances and Household Expenditure in Nepal: Evidence from Cross-Section Data, *Economies*, Vol. 5, Issue 2, pp. 1-17, 2017, MDPI (link: <http://www.mdpi.com/2227-7099/5/2/16>) (S. Thapa as co-author).

*Impact of Climate Change Finance in Agriculture on the Poor*, Ministry of Agriculture, Land Management and Co-operatives, Government of Nepal, Kathmandu, 2018 (Link: [http://www.np.undp.org/content/dam/nepal/docs/2018\\_undpnepal/UNDP\\_NP-Impact-of-Climate-Change-Finance-in-Agriculture-on-the-Poor.pdf](http://www.np.undp.org/content/dam/nepal/docs/2018_undpnepal/UNDP_NP-Impact-of-Climate-Change-Finance-in-Agriculture-on-the-Poor.pdf)) (M. Gautam, G. Acharya, P. Koirala, and J. Mainali as co-authors).

### 4.2 Recent Publications of Journals

## EUROPEAN JOURNAL OF COMPARATIVE ECONOMICS

Web page: <http://eaces.liuc.it/>



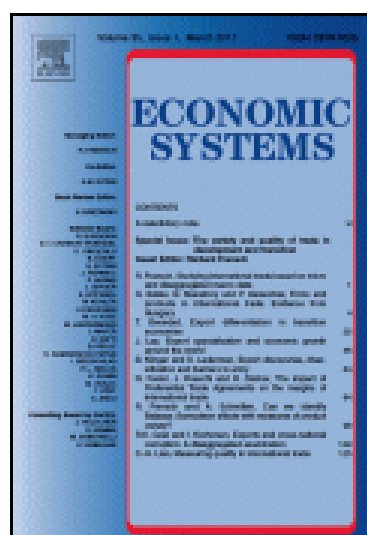
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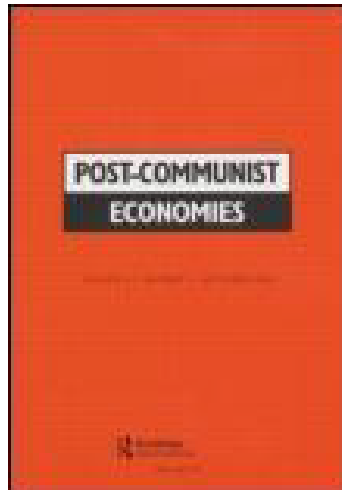
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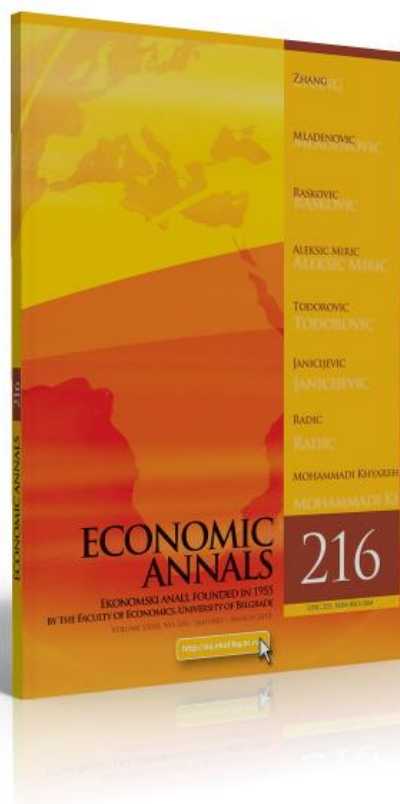
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## 5. EACES OFFICIALS

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## Editorial:

The presidential message in this 86<sup>th</sup> issue of the EACES newsletter orients the readers towards the the organisation's next gathering of its members. The preparatory activities of the conference are proceeding well. The scientific committee received over 140 submissions including organised panel for this conference. The local organiser Warsaw School of Economics has excellent preparation along with the EACES organising committee. The keynote speakers include Professor Stanisław Gomulka, for many years Reader of Economics at the London School of Economics, one of the most accomplished consultants to various Polish post-communist governments, and leading the effort to design a coherent reform policy after the collapse of communism. Another keynote speaker will be Professor Domenico Mario Nuti, at present professor emeritus at the University of Rome "La Sapienza". Professor Nuti was the advisor to various international organizations and governments in the East, Central and Eastern European region and is the author of numerous publications on comparative economic systems. Furthermore, the conference will also have Meet the Editors session. Representatives of journals in the comparative economics area will provide the audience with valuable advice and insights into publishing research results.



Section 2 of this newsletter explicitly presents the undergoing preparations for the EACES 15<sup>th</sup> biennial conference. The theme of the conference will be **Post-Transition and Emerging Economies Ten Years after the Financial Crisis: Policies, Response, Performance and Challenges**. Detailed schedules for three days programme 6-8<sup>th</sup> September 2018 are available now. Moreover, the section provides information regarding the registration, conference venue, accommodation and travel. Additional information regarding the conference are all available in the conference website [www.eacesconference.eu](http://www.eacesconference.eu). Participants are suggested to receive updates of the valuable information from this portal. The local organisers will manage some organised tours amidst the programme, where conference attendees can discover the city of Warsaw.

Reminder of the forthcoming event on IZA Workshop on the Economics of Employee Representation: International Perspectives to be held in IZA, Bonn, Germany in 7-8 September 2018 is in Section 3. The aim of this conference is to bring together researchers analyzing (the effects of different) forms of non-union representation, and to put their findings into international comparative perspective.

Section 4 provides information regarding recent publications of some EACES members. Likewise, articles published in some journals associated with comparative economic studies, more specifically in European Journal of Comparative Economics, Economic Systems, Comparative Economic Studies, Post-Communist Economies, European Journal of Development Research, Economic Annals, and Croatian Economic Survey are also listed in this section.

We welcome any comment/suggestion for the improvement of the newsletter. The submissions are requested to deliver in the form of (preferably) electronic copy or hard copy of the Microsoft Word file to the editor:

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EJCE (The European Journal of Comparative Economics) E-Journal and ECONOMIC SYSTEMS (A Quarterly Journal published by the Osteuropa-Institut München/Elsevier in collaboration with EACES) are the journals associated with EACES. For details, please follow the link: <http://www.eaces.net/public.html>.